

PT CENTURY TEXTILE INDUSTRY Tbk

CATATAN ATAS LAPORAN KEUANGAN (Lanjutan)/NOTES TO THE FINANCIAL STATEMENTS (Continued)
TAHUN BERAKHIR 31 DESEMBER 2014 DAN 2013/YEARS ENDED 31 DECEMBER 2014 AND 2013

3. IKHTISAR KEBIJAKAN AKUNTANSI YANG PENTING (Lanjutan)

k. Pendapatan keuangan dan biaya keuangan (Lanjutan)

Pendapatan keuangan dan biaya keuangan terdiri dari pendapatan bunga dari dana yang diinvestasikan serta beban bunga atas pinjaman.

Biaya pinjaman yang tidak secara langsung dapat diatribusikan kepada perolehan, konstruksi atau produksi suatu aset kualifikasian diakui dalam laba rugi menggunakan metode suku bunga efektif.

l. Transaksi dengan pihak-pihak berelasi

Dalam laporan keuangan ini, istilah pihak berelasi yang digunakan sesuai dengan PSAK 7 (Revisi 2010), Pengungkapan Pihak-Pihak Berelasi. Seluruh transaksi dan saldo yang signifikan dengan pihak berelasi, diungkapkan dalam catatan atas laporan keuangan.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Finance income and finance costs (Continued)

Finance income and finance costs comprise interest income on funds invested and interest expense on borrowings.

Borrowing costs that are not directly attributable to the acquisition, construction or production of a qualifying asset are recognized in profit or loss using the effective interest method.

l. Related party transactions

In these financial statements, the related party terms used are in accordance with PSAK 7 (2010 Revision), Related Party Disclosures. All significant transactions and balances with related parties, are disclosed in the notes to the financial statements.

4. INFORMASI PIHAK BERELASI

a. Ikhtisar transaksi Perseroan dengan pihak-pihak berelasi dan persentasenya terhadap total pendapatan dan beban terkait, adalah sebagai berikut:

| | 2014 | | 2013 | |
|---|------------------|-------------|------------------|-------------|
| | USD | % | USD | % |
| Penjualan (Catatan 19): | | | | |
| Induk perusahaan | 337.386 | 1,0 | 64.204 | 0,2 |
| Entitas dengan pengaruh signifikan terhadap Perseroan | 134.724 | 0,4 | 104.425 | 0,3 |
| Entitas sepengendali | - | - | 63.314 | 0,2 |
| Pihak berelasi lainnya | 2.881.265 | 8,3 | 2.852.058 | 9,2 |
| | <u>3.353.375</u> | <u>9,7</u> | <u>3.084.001</u> | <u>9,9</u> |
| Pembelian persediaan: | | | | |
| Entitas dengan pengaruh signifikan terhadap Perseroan | 4.350 | - | - | - |
| Entitas sepengendali | 3.232.475 | 15,0 | 3.633.257 | 18 |
| Pihak berelasi lainnya | 2.245.716 | 10,4 | 76.181 | 0,4 |
| | <u>5.482.541</u> | <u>25,4</u> | <u>3.709.438</u> | <u>18,4</u> |

a. Summary of the Company's transactions with the related parties and its percentage to the total related income or expenses, was as follows:

Sales (Note 19):
Parent entity
Entity with significant influence over the Company
Entities under common control
Other related parties

Purchases of inventories:
Entity with significant influence over the Company
Entities under common control
Other related parties

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**4. INFORMASI PIHAK BERELASI
(Lanjutan)**

**4. RELATED PARTY INFORMATION
(Continued)**

a. Ikhtisar transaksi Perseroan dengan pihak-pihak berelasi dan persentasenya terhadap total pendapatan dan beban terkait, adalah sebagai berikut: (Lanjutan)

a. Summary of the Company's transactions with the related parties and its percentage to the total related income or expenses, was as follows: (Continued)

| | 2014 | | 2013 | | |
|---|----------------|-------------|----------------|-----------|---|
| | USD | % | USD | % | |
| Komisi ekspor (Catatan 21 dan 25b): | | | | | <i>Export commissions (Notes 21 and 25b):</i> |
| Induk perusahaan | 10.863 | 1,4 | 48 | 0 | <i>Parent entity</i> |
| Entitas dengan pengaruh signifikan terhadap Perseroan | 571.686 | 71,5 | 542.618 | 69 | <i>Entity with significant influence over the Company</i> |
| Entitas sependengali | - | - | 1.888 | 0 | <i>Entities under common control</i> |
| | <u>582.549</u> | <u>72,9</u> | <u>544.554</u> | <u>69</u> | |
| Jasa konsultasi dan pendukung lainnya dari entitas sependengali (Catatan 25c) | 391.808 | 1 | 464.172 | 1 | <i>Consultation and other supporting services from entity under common control (Note 25c)</i> |

Ikhtisar saldo Perseroan dengan pihak-pihak berelasi dan persentasenya terhadap total aset dan total liabilitas, adalah sebagai berikut:

Summary of the Company's balances with the related parties and its percentage to the total assets and total liabilities, was as follows:

| | 2014 | | 2013 | | |
|--|----------------|-------------|------------------|------------|--|
| | USD | % | USD | % | |
| Pembelian aset tetap dari entitas sependengali | 827.077 | 50,8 | 94.489 | 0,3 | <i>Purchases of fixed assets from entity under common control</i> |
| Saldo piutang usaha (Catatan 6): | | | | | <i>Balance of trade receivables (Note 6):</i> |
| Induk perusahaan | 9.231 | 0,1 | - | - | <i>Parent entity</i> |
| Entitas dengan pengaruh signifikan terhadap Perseroan | 50.621 | 0,8 | 2.669 | 0 | <i>Entity with significant influence over the Company</i> |
| Pihak berelasi lainnya | 775.633 | 12,7 | 1.052.982 | 3,4 | <i>Other related parties</i> |
| | <u>835.485</u> | <u>13,6</u> | <u>1.055.651</u> | <u>3,4</u> | |
| Saldo utang usaha (Catatan 12): | | | | | <i>Balance of trade payables (Note 12):</i> |
| Entitas sependengali | 21.623 | 0,9 | 158.982 | 0,6 | <i>Entities under common control</i> |
| Pihak berelasi lainnya | 396.804 | 16,9 | 16.412 | 0,1 | <i>Other related parties</i> |
| | <u>418.427</u> | <u>17,8</u> | <u>186.511</u> | <u>0,7</u> | |
| Saldo beban akrual (Catatan 14): | | | | | <i>Balance of accrued expenses (Note 14):</i> |
| Induk perusahaan | 131.623 | 9,3 | 139.370 | 0,5 | <i>Parent entity</i> |
| Entitas dengan pengaruh signifikan terhadap Perseroan | 217.733 | 15,3 | 62.576 | 0,2 | <i>Entity with significant influence over the Company</i> |
| Entitas sependengali | 2.207 | 0,2 | 3.494 | 0 | <i>Entities under common control</i> |
| | <u>351.563</u> | <u>24,8</u> | <u>205.440</u> | <u>0,7</u> | |
| Saldo liabilitas jangka pendek lainnya dari entitas sependengali | 516.116 | 87,8 | - | - | <i>Balance of other current liabilities from entity under common control</i> |

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4. INFORMASI PIHAK BERELASI (Lanjutan)

4. RELATED PARTY INFORMATION (Continued)

b. Sifat hubungan dan jenis transaksi dengan pihak-pihak berelasi adalah sebagai berikut:

b. The nature of relationship and transactions with related parties was as follows:

| <u>Sifat hubungan/Nature of relationship</u> | <u>Pihak berelasi/Related party</u> | <u>Jenis transaksi/Nature of transaction</u> |
|---|--|--|
| Induk perusahaan/ <i>Parent entity</i> | Toray Industries Inc., Jepang/ <i>Japan</i> | Penjualan persediaan, komisi ekspor dan jaminan perusahaan atas utang bank/Sales of inventories, export commission and corporate guarantee on bank loans |
| Entitas dengan pengaruh signifikan/ <i>Entity with significant influence</i> | Kanematsu Corporation, Jepang/ <i>Japan</i> | Penjualan dan pembelian persediaan dan komisi ekspor/Sales and purchase of inventories and export commission |
| Entitas sepengendali <i>Entity under common control</i> | PT Indonesia Synthetic Textile Mills | Penjualan dan pembelian persediaan/ <i>Sales and purchase of inventories</i> |
| | PT Toray International Indonesia | Penjualan dan pembelian persediaan/ <i>Sales and purchase of inventories</i> |
| | PT Indonesia Toray Synthetic | Penjualan dan pembelian persediaan/ <i>Sales and purchase of inventories</i> |
| | Penfabric Sdn Bhd, Malaysia | Penjualan dan pembelian persediaan/ <i>Sales and purchase of inventories</i> |
| | Toray International Inc., Jepang/ <i>Japan</i> | Pembelian persediaan dan pembelian aset tetap/ <i>Purchase of inventories and purchase of fixed assets</i> |
| | Toray Fibers (Nantong) Co., Ltd, Cina/ <i>China</i> | Pembelian persediaan/ <i>Purchase of inventories</i> |
| | PT Toray Industries Indonesia | Jasa konsultasi dan pendukung lainnya/ <i>Consultation and other supporting services</i> |
| | PT Easterntex | Pembelian persediaan dan pembelian aset tetap/ <i>Purchase of inventories and purchase of fixed assets</i> |
| Pihak berelasi lainnya/ <i>Other related party</i> | PT Warga Djaja | Penjualan persediaan/ <i>Sales of inventories</i> |
| | PT Wisnu Tjandra | Pembelian persediaan/ <i>Purchase of inventories</i> |
| Personil manajemen inti/ <i>Key management employees</i> | Komisaris dan direksi/ <i>Commissioners and directors</i> | Gaji dan imbalan kerja jangka pendek lainnya/ <i>Salaries and other short-term benefits</i> |

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**4. INFORMASI PIHAK BERELASI
(Lanjutan)**

**4. RELATED PARTY INFORMATION
(Continued)**

c. Kompensasi personil manajemen inti

Gaji dan imbalan kerja jangka pendek lainnya yang dibayarkan atau terutang kepada personil manajemen inti pada tahun-tahun yang berakhir 31 Desember 2014 dan 2013, masing-masing sejumlah USD 1.414.500 dan USD 1.628.831.

c. *Key management employees' compensation*

Salaries and other short-term benefits paid or payable to key management personnel for the years ended 31 December 2014 and 2013 were amounted to USD 1,414,500 and USD 1,628,831, respectively.

5. KAS DAN BANK

5. CASH ON HAND AND IN BANKS

| | 2014 USD | 2013 USD | |
|---|----------------|----------------|---|
| Kas | | | <i>Cash on hand</i> |
| (termasuk 2014: Rp 9 juta dan JPY 1.635, 2013: Rp 16 juta and JPY 1.665) | 771 | 1.622 | <i>(including 2014: Rp 9 million and JPY 1,635, 2013: Rp 16 million and JPY 1,665)</i> |
| Bank: | | | <i>Cash in banks:</i> |
| Bank of Tokyo-Mitsubishi UFJ Ltd., Jakarta (termasuk 2014: Rp 83 juta dan JPY 277.373, 2013: Rp 17 juta dan JPY 24.897) | 224.312 | 395.963 | <i>Bank of Tokyo-Mitsubishi UFJ Ltd., Jakarta (including 2014: Rp 83 million and JPY 277,373, 2013: Rp 17 million and JPY 24,897)</i> |
| Bank Mandiri Persero Tbk (termasuk 2014: Rp 369 juta, 2013: Rp 243 juta) | 29.704 | 19.672 | <i>Bank Mandiri Persero Tbk (including 2014: Rp 369 million, 2013: Rp 243 million)</i> |
| Bank Sumitomo Mitsui Indonesia (termasuk 2014: Rp 6 juta dan JPY 5.401, 2013: Rp 343 juta dan JPY 607.050) | 13.921 | 109.115 | <i>Bank Sumitomo Mitsui Indonesia (including 2014: Rp 6 million and JPY 5,401, 2013: Rp 343 million and JPY 607,050)</i> |
| Lainnya (termasuk 2014: Rp 2 juta, 2013: Rp 2 juta) | 17.398 | 25.026 | <i>Others (including 2014: Rp 2 million, 2013: Rp 2 million)</i> |
| | <u>285.335</u> | <u>549.776</u> | |
| | <u>286.106</u> | <u>551.398</u> | |

Per 31 Desember 2014 dan 2013, Perseroan tidak menjaminkan kas dan bank.

The Company did not pledge its cash on hand and in banks as of 31 December 2014 and 2013.

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6. PIUTANG USAHA

6. TRADE RECEIVABLES

| | 2014 | 2013 | |
|---|------------------|------------------|--|
| | USD | USD | |
| Pihak ketiga | | | <i>Third parties</i> |
| Dolar AS | 5.187.634 | 5.496.201 | <i>USD</i> |
| Rupiah | 103.675 | - | <i>Rupiah</i> |
| | <u>5.291.309</u> | <u>5.496.201</u> | |
| Pihak berelasi: | | | <i>Related parties:</i> |
| Dolar AS | 59.852 | 2.669 | <i>USD</i> |
| Rupiah | 775.633 | 1.052.982 | <i>Rupiah</i> |
| | <u>835.485</u> | <u>1.055.651</u> | |
| Dikurangi penyisihan kerugian penurunan nilai piutang usaha | 6.126.794 | 6.551.852 | |
| | <u>(200.000)</u> | - | <i>Less provision for impairment loss of trade receivables</i> |
| | <u>5.926.794</u> | <u>6.551.852</u> | |

Berdasarkan penelaahannya atas status masing-masing debitur pada akhir tahun, manajemen berkeyakinan bahwa jumlah penyisihan kerugian penurunan nilai atas piutang usaha telah memadai.

Based on the evaluation of the status of each debtor at year end, management believes that provision for impairment loss on trade receivables was adequate.

7. PERSEDIAAN

7. INVENTORIES

| | 2014 | 2013 | |
|---|------------------|------------------|---|
| | USD | USD | |
| Barang jadi | 1.947.975 | 1.342.204 | <i>Finished goods</i> |
| Barang dalam pengolahan | 1.660.386 | 1.467.339 | <i>Work in process</i> |
| Bahan baku | 349.720 | 786.927 | <i>Raw materials</i> |
| Bahan pembantu dan keperluan pabrik | 1.517.318 | 1.422.396 | <i>Supplementary materials and factory supplies</i> |
| Barang dalam perjalanan | 304.804 | 399.765 | <i>Goods in transit</i> |
| | <u>5.780.203</u> | <u>5.418.631</u> | |
| Dikurangi penyisihan kerugian penurunan nilai persediaan | (49.347) | (25.495) | <i>Less provision for impairment loss of inventories</i> |
| | <u>5.730.856</u> | <u>5.393.136</u> | |
| | 2014 | 2013 | |
| | USD | USD | |
| Mutasi penyisihan kerugian penurunan nilai persediaan adalah sebagai berikut: | | | <i>Movement of provision for impairment loss of inventories was as follows:</i> |
| Saldo awal | 25.495 | 7.267 | <i>Beginning balance</i> |
| Penambahan | 808.419 | 357.497 | <i>Addition</i> |
| Pengurangan | <u>(784.567)</u> | <u>(339.269)</u> | <i>Deduction</i> |
| Saldo akhir | <u>49.347</u> | <u>25.495</u> | <i>Ending balance</i> |

Manajemen berkeyakinan bahwa penyisihan kerugian penurunan nilai persediaan tersebut adalah cukup untuk menutupi kemungkinan kerugian persediaan.

Management believes that the provision for impairment loss of inventories was adequate to cover possible losses on inventories.

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7. PERSEDIAAN (LANJUTAN)

7. INVENTORIES (Continued)

Perseroan telah mengasuransikan persediaan dengan nilai pertanggungan masing-masing sejumlah USD 7.800.000 dan USD 15.600.000 per 31 Desember 2014 dan 2013 terhadap risiko kebakaran dan kerusuhan. Manajemen berkeyakinan bahwa jumlah pertanggungan asuransi ini memadai.

As of 31 December 2014 and 2013, the Company has insured the inventories for a total coverage amount of USD 7,800,000 and USD 15,600,000, respectively, against the risk of fire and riots. Management believes that the total insurance coverage is adequate.

8. PAJAK PENGHASILAN YANG DAPAT DIKEMBALIKAN

8. REFUNDABLE INCOME TAXES

| | 2014 USD | 2013 USD | |
|---|------------------|------------------|---|
| Kelebihan pembayaran pajak penghasilan badan: | | | <i>Overpayment of corporate income tax:</i> |
| Tahun pajak 2014 | 134.544 | - | <i>Fiscal year 2014</i> |
| Tahun pajak 2013 | 111.723 | 111.723 | <i>Fiscal year 2013</i> |
| Tahun pajak 2012 | - | 134.809 | <i>Fiscal year 2012</i> |
| | <u>246.267</u> | <u>246.532</u> | |
| Bagian tidak lancar | <u>(134.544)</u> | <u>(111.723)</u> | <i>Non-current portion</i> |
| Bagian lancar | <u>111.723</u> | <u>134.809</u> | <i>Current portion</i> |

9. ASET TETAP

9. FIXED ASSETS

| | 2014 | | | | Saldo akhir/ Ending balance USD | |
|------------------------------------|--|---------------------------------|-----------------------------------|---|--|--------------------------------------|
| | Saldo awal/ Beginning balance USD | Penambahan/ Additions USD | Pengurangan/ Deductions USD | Reklasifikasi/ Reclassification USD | | |
| Biaya perolehan: | | | | | | <i>Cost:</i> |
| Tanah | 2.953.033 | - | - | - | 2.953.033 | <i>Land</i> |
| Bangunan | 10.288.160 | - | - | 17.313 | 10.305.473 | <i>Buildings</i> |
| Mesin dan peralatan pabrik | 51.605.083 | - | (90.683) | 647.221 | 52.161.621 | <i>Plant machinery and equipment</i> |
| Perkakas, perlengkapan dan perabot | 1.300.403 | 7.586 | - | 4.058 | 1.312.047 | <i>Tools, furniture and fixtures</i> |
| Kendaraan | 563.691 | - | - | 948 | 564.639 | <i>Vehicles</i> |
| | <u>66.710.370</u> | <u>7.586</u> | <u>(90.683)</u> | <u>669.540</u> | <u>67.296.813</u> | |
| Aset dalam konstruksi | 128.946 | 1.620.321 | - | (669.540) | 1.079.727 | <i>Assets under construction</i> |
| | <u>66.839.316</u> | <u>1.627.907</u> | <u>(90.683)</u> | <u>-</u> | <u>68.376.540</u> | |
| Akumulasi penyusutan: | | | | | | <i>Accumulated depreciation:</i> |
| Bangunan | (6.963.274) | (123.394) | - | - | (7.086.668) | <i>Buildings</i> |
| Mesin dan peralatan pabrik | (41.091.658) | (1.863.199) | 73.256 | - | (42.881.601) | <i>Plant machinery and equipment</i> |
| Perkakas, perlengkapan dan perabot | (986.894) | (70.817) | - | - | (1.057.711) | <i>Tools, furniture and fixtures</i> |
| Kendaraan | (521.573) | (10.879) | - | - | (532.452) | <i>Vehicles</i> |
| | <u>(49.563.399)</u> | <u>(2.068.289)</u> | <u>73.256</u> | <u>-</u> | <u>(51.558.432)</u> | |
| Nilai tercatat | <u>17.275.917</u> | | | | <u>16.818.108</u> | <i>Carrying amount</i> |

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9. ASET TETAP (Lanjutan)

9. FIXED ASSETS (Continued)

| | 2013 | | | | Saldo akhir/ Ending balance | |
|---------------------------------------|-------------------------------------|--------------------------|----------------------------|------------------------------------|-----------------------------------|----------------------------------|
| | Saldo awal/ Beginning balance | Penambahan/ Additions | Pengurangan/ Deductions | Reklasifikasi/ Reclassification | | |
| | USD | USD | USD | USD | | |
| Biaya perolehan: | | | | | | <i>Cost:</i> |
| Tanah | 2.953.033 | - | - | - | 2.953.033 | Land |
| Bangunan | 10.224.026 | - | - | 64.134 | 10.288.160 | Buildings |
| Mesin dan peralatan pabrik | 57.108.715 | - | (7.018.699) | 1.515.067 | 51.605.083 | Plant machinery and equipment |
| Perkakas, perlengkapan dan perabot | 1.264.549 | 9.229 | - | 26.625 | 1.300.403 | Tools, furniture and fixtures |
| Kendaraan | 538.155 | - | - | 25.536 | 563.691 | Vehicles |
| | <u>72.088.478</u> | <u>9.229</u> | <u>(7.018.699)</u> | <u>1.631.362</u> | <u>66.710.370</u> | |
| Aset dalam konstruksi | 623.361 | 1.136.947 | - | (1.631.362) | 128.946 | Assets under construction |
| | <u>72.711.839</u> | <u>1.146.176</u> | <u>(7.018.699)</u> | <u>-</u> | <u>66.839.316</u> | |
| Akumulasi penyusutan: | | | | | | <i>Accumulated depreciation:</i> |
| Bangunan | (6.844.447) | (118.827) | - | - | (6.963.274) | Buildings |
| Mesin dan peralatan pabrik | (44.337.560) | (1.953.357) | 5.199.259 | - | (41.091.658) | Plant machinery and equipment |
| Perkakas, perlengkapan dan perabot | (913.390) | (73.504) | - | - | (986.894) | Tools, furniture and fixtures |
| Kendaraan | (506.434) | (15.139) | - | - | (521.573) | Vehicles |
| | <u>(52.601.831)</u> | <u>(2.160.827)</u> | <u>5.199.259</u> | <u>-</u> | <u>(49.563.399)</u> | |
| Penyisihan penurunan nilai | <u>(1.819.440)</u> | <u>-</u> | <u>1.819.440</u> | <u>-</u> | <u>-</u> | <i>Impairment provision</i> |
| Nilai tercatat | <u>18.290.568</u> | | | | <u>17.275.917</u> | <i>Carrying amount</i> |

| | 2014 | 2013 | |
|---------------------------------|------------------|------------------|--|
| | USD | USD | |
| Penyusutan dibebankan pada: | | | <i>Depreciation expenses are charged to:</i> |
| Biaya produksi (Catatan 20) | 2.064.038 | 2.156.109 | <i>Production costs (Note 20)</i> |
| Beban administrasi (Catatan 22) | 4.251 | 4.718 | <i>Administrative expenses (Note 22)</i> |
| | <u>2.068.289</u> | <u>2.160.827</u> | |

Rincian dari laba atas penjualan aset tetap adalah sebagai berikut

The details of gain on sale of fixed assets was as follows:

| | 2014 | 2013 | |
|--------------------------------------|-----------------|-----------------|---|
| | USD | USD | |
| Nilai tercatat | 17.427 | - | <i>Carrying amount</i> |
| Hasil penjualan aset tetap | (44.297) | (82.954) | <i>Proceeds from sale of fixed assets</i> |
| Laba atas penjualan aset tetap, neto | <u>(26.870)</u> | <u>(82.954)</u> | <i>Gain on sale of fixed assets, net</i> |

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9. ASET TETAP (Lanjutan)

9. FIXED ASSETS (Continued)

Pada tanggal 31 Desember 2014, pembelian aset tetap yang masih terutang adalah sebesar USD 587.726 (2013: nihil).

As of 31 December 2014, outstanding payable for purchases of fixed assets, were amounted to USD 587,726 (2013: nil).

| | 2014 | 2013 | |
|-------------------------------------|------------------|----------------|--|
| | USD | USD | |
| Aset dalam konstruksi terdiri dari: | | | <i>Assets under construction consist of:</i> |
| Mesin dan peralatan pabrik | 1.061.963 | 204.945 | <i>Plant machinery and equipment</i> |
| Lainnya | 17.764 | - | <i>Others</i> |
| | <u>1.079.727</u> | <u>204.945</u> | |
| Persentase penyelesaian | 20% - 95% | 10-90% | <i>Completion percentage</i> |

Aset dalam konstruksi tersebut diperkirakan akan selesai dan direklasifikasi ke masing-masing kelompok aset pada tahun berikutnya.

The assets under construction were estimated to be completed and reclassified into each group of assets in the following year.

Pada tanggal 31 Desember 2014 dan 2013, biaya perolehan aset tetap yang telah disusutkan penuh tapi masih digunakan masing-masing sebesar USD 36.227.900 dan USD 33.201.444.

As of 31 December 2014 and 2013, the costs of fixed assets, which have been fully depreciated but were still in use, were amounted to USD 36,227,900 and USD 33,201,444, respectively.

Perincian Hak atas penggunaan tanah Perseroan ("Hak Guna Bangunan/HGB") per 31 Desember 2014 dan 2013:

- 201.040 m² di Jl. Ciracas Rt.004/01, Ciracas, Jakarta Timur, HGB No. 61 berakhir pada tahun 2027.
- 9.890 m² di Jl. Ciracas Rt.004/01, Ciracas, Jakarta Timur, HGB No. 70 berakhir pada tahun 2028.

Manajemen mengharapkan bahwa hak guna yang diberikan melalui sertifikat-sertifikat ini akan dapat diperbaharui dengan biaya minimal.

Details of the Company's land usage rights ("Hak Guna Bangunan/HGB") as of 31 December 2014 and 2013:

- 201,040 sq.m. at Jl. Ciracas Rt.004/01, Ciracas, East Jakarta, HGB No. 61 expiring in 2027.
- 9,890 sq.m. at Jl. Ciracas Rt.004/01, Ciracas, East Jakarta, HGB No. 70 expiring in 2028.

Management anticipates that the usage rights granted under these certificates will be perpetually renewable at minimal cost.

Per 31 Desember 2014 dan 2013, Perseroan telah mengasuransikan aset tetapnya (kecuali tanah) dengan nilai pertanggungan masing-masing sebesar USD 95.354.570 dan USD 190.709.142 terhadap risiko kebakaran, kerusakan dan kecelakaan. Manajemen berkeyakinan bahwa jumlah pertanggungan asuransi ini memadai.

As of 31 December 2014 and 2013, the Company has insured its fixed assets (except for land) with a total coverage amount of USD 95,354,570 and USD 190,709,142, respectively, against the risk of fire, riots and accidents. Management believes that the total insurance coverage was adequate.

Pada tanggal 31 Desember 2014 dan 2013, nilai wajar aset tetap berdasarkan penilaian dari penilai masing-masing adalah sebesar USD 55.911.013 dan USD 54.776.661.

As of 31 December 2014 and 2013, the fair values of fixed assets based on valuation from an appraiser was amounted to USD 55,911,013 and USD 54,776,661, respectively.

10. ASET TIDAK LANCAR LAINNYA

10. OTHER NON-CURRENT ASSETS

| | 2014 | 2013 | |
|--------------------------------------|----------------|----------------|----------------------------|
| | USD | USD | |
| Uang jaminan yang dapat dikembalikan | 264.896 | 144.135 | <i>Refundable deposits</i> |
| Sewa dibayar dimuka | 12.678 | 33.565 | <i>Prepaid rent</i> |
| | <u>277.574</u> | <u>177.700</u> | |

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11. UTANG BANK JANGKA PENDEK

11. SHORT-TERM BANK LOANS

| | 2014 USD | 2013 USD | |
|--|-------------------|------------------|--|
| The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta | | | <i>The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta</i> |
| Fasilitas modal kerja, dikenakan bunga sebesar Jakarta Reference Rate plus 0,375% (2013: SIBOR plus 0,375%), fasilitas maksimum USD 10.000.000, pembayaran terakhir tanggal 30 September 2015 (2013: 31 Maret 2014) | 5.500.000 | 6.500.000 | <i>Working capital facility, bearing interest at Jakarta Reference Rate plus 0.375% (2013: SIBOR plus 0.375%), maximum facility USD 10,000,000, final repayment date on 30 September 2015 (2013: 31 March 2014)</i> |
| Fasilitas pembiayaan kembali atas investasi, dikenakan bunga sebesar Jakarta Reference Rate plus 0,375%, fasilitas maksimum USD 5.000.000, pembayaran terakhir tanggal 31 Maret 2015 | 5.000.000 | - | <i>Investment refinancing facility, bearing interest at Jakarta Reference Rate plus 0.375%, maximum facility USD 5,000,000, final repayment date on 31 March 2015</i> |
| Bank Sumitomo Mitsui Indonesia, Jakarta, fasilitas pembelian barang modal, dikenakan bunga sebesar <i>cost of fund</i> plus 0,375%, fasilitas maksimum USD 2.000.000, pembayaran terakhir tanggal 31 Maret 2015 | 2.000.000 | - | <i>Bank Sumitomo Mitsui Indonesia, Jakarta, capital expenditure facility, bearing interest at cost of fund plus 0.375%, maximum facility USD 2,000,000, final repayment date on 31 March 2015</i> |
| Sumitomo Mitsui Trust Bank Ltd., Singapura, fasilitas modal kerja umum, dikenakan bunga sebesar <i>cost of fund</i> plus 0,375%, fasilitas maksimum USD 8.500.000 (2013: USD 3.500.000), pembayaran terakhir tanggal 31 Maret 2015 (2013: 28 Maret 2014) | 8.500.000 | 1.500.000 | <i>Sumitomo Mitsui Trust Bank Ltd., Singapore, general working capital facility, bearing interest at cost of fund plus 0.375%, maximum facility USD 8,500,000 (2013: USD 3,500,000), final repayment date on 31 March 2015 (2013: 28 March 2014)</i> |
| The Norinchukin Bank Ltd., Singapura, fasilitas modal kerja umum, dikenakan bunga sebesar LIBOR plus 0,375%, fasilitas maksimum USD 1.500.000, pembayaran terakhir tanggal 31 Maret 2015 | 1.500.000 | - | <i>The Norinchukin Bank Ltd., Singapore, general working capital facility, bearing interest at LIBOR plus 0.375%, maximum facility USD 1,500,000, final repayment date on 31 March 2015</i> |
| | <u>22.500.000</u> | <u>8.000.000</u> | |
| | 2014 USD | 2013 USD | |
| Pembayaran pokok pinjaman utang bank jangka pendek selama tahun berjalan | 12.700.000 | 3.000.000 | <i>The repayments of loan principal for short-term bank loans during the year</i> |
| | 2014 | 2013 | |
| Kisaran suku bunga kontraktual tahunan | 0,525% - 0,615% | 0,585% - 0,625% | <i>Range of annual contractual interest rates</i> |
| Perjanjian kredit yang diperoleh Perseroan mencantumkan beberapa persyaratan, antara lain sehubungan dengan karakteristik usaha Perseroan, susunan pemegang saham, dan beberapa persyaratan administrasi. | | | <i>The credit agreements obtained by the Company include certain requirements, among others, matters related to characteristics of the Company's business, composition of shareholders, and certain administrative requirements.</i> |
| Seluruh utang bank jangka pendek diatas dijamin oleh jaminan perusahaan (<i>corporate guarantee</i>) sebesar USD 27.000.000 (2013:USD 13.500.000) dari Toray Industries Inc., Jepang (induk perusahaan). | | | <i>The above short-term bank loans are secured by corporate guarantees of USD 27,000,000 (2013:USD 13,500,000) from Toray Industries Inc., Japan (parent entity).</i> |

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12. UTANG USAHA

12. TRADE PAYABLES

Utang usaha merupakan liabilitas yang timbul atas pembelian bahan baku dan bahan pembantu.

Trade payables represent liabilities incurred for the purchases of raw materials and supplementary materials.

| | 2014 | 2013 | |
|-----------------|------------------|------------------|-------------------------|
| | USD | USD | |
| Pihak ketiga: | | | <i>Third parties:</i> |
| Dolar AS | 1.420.098 | 2.006.481 | <i>USD</i> |
| Rupiah | 489.246 | 505.513 | <i>Rupiah</i> |
| Yen | 20.416 | 113.843 | <i>JPY</i> |
| | <u>1.929.760</u> | <u>2.625.837</u> | |
| | | | |
| Pihak berelasi: | | | <i>Related parties:</i> |
| Dolar AS | 396.804 | 175.353 | <i>USD</i> |
| Rupiah | 5.221 | 41 | <i>Rupiah</i> |
| Yen | 16.402 | 11.117 | <i>JPY</i> |
| | <u>418.427</u> | <u>186.511</u> | |
| | <u>2.348.187</u> | <u>2.812.348</u> | |

Perseroan tidak memberikan garansi atau jaminan atas utang usaha diatas.

The Company did not provide any guarantee or collateral for the above trade payables.

13. PERPAJAKAN

13. TAXATION

a. Utang pajak terdiri dari :

a. Taxes payable consist of:

| | 2014 | 2013 | |
|-------------------------|---------------|---------------|---------------------------|
| | USD | USD | |
| Pajak penghasilan: | | | <i>Withholding taxes:</i> |
| Pasal 21 | 33.570 | 42.699 | <i>Article 21</i> |
| Pasal 23 | 10.699 | 4.938 | <i>Article 23</i> |
| Pasal 26 | 8.135 | 6.031 | <i>Article 26</i> |
| Pajak Pertambahan Nilai | 14.417 | 22.329 | <i>Value Added Tax</i> |
| | <u>66.821</u> | <u>75.997</u> | |

b. Rekonsiliasi antara laba (rugi) sebelum pajak penghasilan dengan laba (rugi) kena pajak adalah sebagai berikut:

b. The reconciliation between profit (loss) before income tax and taxable profit (loss) was as follows:

| | 2014 | 2013 | |
|---------------------------------------|----------------|----------------|--|
| | USD | USD | |
| Laba (rugi) sebelum pajak penghasilan | 285.716 | (113.377) | <i>Profit (loss) before income tax</i> |
| Perbedaan permanen: | | | <i>Permanent differences:</i> |
| Pendapatan bunga | (2.141) | (1.325) | <i>Interest income</i> |
| Sewa apartemen | 173.161 | 141.998 | <i>Apartment rent</i> |
| Kesejahteraan karyawan | 152.139 | 159.037 | <i>Employees' welfare</i> |
| Rupa-rupa | 430.388 | 479.263 | <i>Miscellaneous</i> |
| Jumlah perbedaan permanen | <u>753.547</u> | <u>778.973</u> | <i>Total permanent differences</i> |

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13. PERPAJAKAN (Lanjutan)

13. TAXATION (Continued)

| | 2014 | 2013 | |
|--|----------------------|------------------------|---|
| | USD | USD | |
| Perbedaan temporer: | | | <i>Temporary differences:</i> |
| Kerugian penurunan nilai piutang usaha | 200.000 | - | <i>Impairment loss of trade receivables</i> |
| Kerugian penurunan nilai persediaan | 23.852 | 18.228 | <i>Impairment loss of inventories</i> |
| Kerugian penurunan nilai aset tetap | - | (1.819.440) | <i>Impairment loss of fixed assets</i> |
| Penyusutan aset tetap | (154.549) | 58.046 | <i>Depreciation of fixed assets</i> |
| Beban imbalan kerja | 120.380 | (117.343) | <i>Employee benefits expenses</i> |
| Pendapatan ditangguhkan | (14.840) | (30.321) | <i>Deferred income</i> |
| Jumlah perbedaan temporer | <u>174.843</u> | <u>(1.890.830)</u> | <i>Total temporary differences</i> |
| Laba (rugi) kena pajak | <u>1.214.106</u> | <u>(1.225.234)</u> | <i>Taxable profit (loss)</i> |
| Jumlah laba kena pajak Perseroan tahun 2014 didasarkan atas perhitungan sementara, karena sampai dengan laporan keuangan ini disetujui untuk diterbitkan oleh direksi Perseroan, Perseroan belum menyampaikan Surat Pemberitahuan Tahunan ("SPT") pajak penghasilan badan. | | | <i>In these financial statements, the amount of taxable profit for 2014 is based on preliminary calculations, as up to the date when these financial statements were approved for issuance by the Company's directors, the Company has not filed its corporate income tax return.</i> |
| Rugi kena pajak Perseroan tahun 2013 yang dilaporkan di SPT pajak penghasilan badan tahun yang bersangkutan adalah sebesar USD 1.225.234. | | | <i>The 2013 taxable loss of the Company as reported in the related annual corporate income tax return was amounted to USD 1,225,234.</i> |
| c. Perhitungan beban pajak kini dan pajak penghasilan yang dapat dikembalikan adalah sebagai berikut: | | | <i>c. The calculation of the current income tax expense and refundable income taxes was as follows:</i> |
| | 2014 | 2013 | |
| | USD | USD | |
| Beban pajak kini | - | - | <i>Current income tax expense</i> |
| Pajak penghasilan dibayar dimuka | (134.544) | (111.723) | <i>Prepaid income taxes</i> |
| Pajak penghasilan yang dapat dikembalikan | <u>(134.544)</u> | <u>(111.723)</u> | <i>Refundable income taxes</i> |
| d. Beban pajak penghasilan direkonsiliasi dengan laba (rugi) sebelum pajak penghasilan sebagai berikut: | | | <i>d. Income tax expense was reconciled with profit (loss) before income tax as follows:</i> |
| | 2014 | 2013 | |
| | USD | USD | |
| Laba (rugi) sebelum pajak penghasilan | 285.716 | (113.377) | <i>Profit (loss) before income tax</i> |
| Tambahan berasal dari ketetapan pajak | - | 1.641.668 | <i>Additional tax assessment</i> |
| | <u>285.716</u> | <u>1.528.291</u> | |
| Tarif pajak badan | 25% | 25% | <i>Statutory tax rate</i> |
| | <u>71.429</u> | <u>382.073</u> | |
| Biaya yang tidak dapat dikurangi | 188.387 | 194.743 | <i>Non-deductible expenses</i> |
| Penggunaan rugi fiskal yang dapat dikompensasi | (303.526) | (410.417) | <i>Utilization of tax loss carryforward</i> |
| Rugi fiskal tahun berjalan yang tidak diakui | - | 306.308 | <i>Current year unrecognized tax loss</i> |
| Perubahan perbedaan temporer yang tidak diakui | 49.582 | (466.598) | <i>Changes in unrecognized temporary differences</i> |
| Penyesuaian lainnya | (5.872) | (6.109) | <i>Other adjustments</i> |
| Beban pajak penghasilan | <u>-</u> | <u>-</u> | <i>Income tax expense</i> |

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13. PERPAJAKAN (Lanjutan)

13. TAXATION (Continued)

c. Komponen pajak penghasilan yang diakui dalam laba rugi adalah sebagai berikut:

| | 2014 | 2013 |
|-----------------------|------|------|
| | USD | USD |
| Beban pajak kini | - | - |
| Beban pajak tangguhan | - | - |
| | - | - |

e. The components of income tax recognized in profit or loss were as follows:

Current tax expense
Deferred tax expense

f. Aset pajak tangguhan tidak diakui atas pos-pos berikut:

| | 2014 | 2013 |
|---|-----------|-----------|
| | USD | USD |
| Penyisihan kerugian penurunan nilai piutang usaha | 50.000 | - |
| Penyisihan kerugian penurunan nilai persediaan | 12.337 | 6.374 |
| Penyusutan aset tetap | 665.339 | 1.018.412 |
| Liabilitas imbalan kerja | 338.638 | 308.543 |
| Pendapatan ditangguhkan | 19.026 | 22.736 |
| Rugi fiskal yang dapat dikompensasi | 176.165 | 479.691 |
| | 1.261.505 | 1.835.756 |

f. *Deferred tax assets have not been recognized in respect of the following items:*

Provision for impairment loss of trade receivables
Provision for impairment loss of inventories
Depreciation of fixed assets
Employee benefits liabilities
Deferred income
Tax loss carryforwards

Pada tanggal 31 Desember 2014, Perseroan memiliki rugi fiskal yang dapat dikompensasikan sebesar USD 704.660 (2013: USD 1.918.766) yang akan kadaluarsa di 2018. Realisasi dari aset pajak tangguhan tergantung pada laba yang diperoleh Perseroan dalam operasinya. Manajemen berpendapat bahwa seluruh aset pajak tangguhan kemungkinan besar tidak dapat direalisasi melalui pengurangan terhadap pajak terutang atas laba kena pajak di masa depan. Oleh karena itu, Perseroan tidak mengakui seluruh aset pajak tangguhan tersebut.

At 31 December 2014, the Company had tax loss carryforwards of USD 704,660 (2013: USD 1,918,766) which will expire in 2018. Realization of the Company's deferred tax assets is dependent upon the Company's profitable operation. Management anticipates that all deferred tax assets are not probable of being realized through offset against taxes due on future taxable profit. Therefore, the Company did not recognize all the deferred tax assets.

g. Sesuai peraturan perpajakan di Indonesia, Perseroan melaporkan/menyetorkan pajak-pajaknya berdasarkan sistem *self-assessment*. Fiskus dapat menetapkan/mengubah pajak-pajak tersebut sebelum waktu kadaluarsa, sesuai dengan peraturan yang berlaku.

g. *Under the taxation laws of Indonesia, the Company submits tax returns on the basis of self-assessment. The tax authorities may assess or amend taxes within the statute of limitations, under prevailing regulations.*

Kedudukan pajak Perseroan mungkin dipertanyakan oleh otoritas pajak. Manajemen berusaha keras mempertahankan kedudukan pajak Perseroan yang diyakini berdasarkan dasar teknis yang logis, sesuai dengan peraturan perpajakan. Oleh karena itu, manajemen berkeyakinan bahwa akrual atas liabilitas pajak adalah cukup untuk semua tahun pajak yang belum diaudit berdasarkan penelaahan banyak faktor, termasuk interpretasi dari peraturan pajak dan pengalaman sebelumnya. Penilaian dilakukan berdasarkan estimasi dan asumsi dan melibatkan pertimbangan mengenai kejadian di masa mendatang. Informasi baru yang tersedia dapat menyebabkan manajemen mengubah pertimbangannya terkait dengan kecukupan liabilitas pajak yang telah ada. Perubahan terhadap liabilitas pajak akan berdampak pada beban pajak pada periode dimana penentuan tersebut ditetapkan.

The Company's tax positions may be challenged by the tax authorities. Management vigorously defends the Company's tax positions which are believed to be grounded on sound technical basis, in compliance with the tax regulation. Accordingly, management believes that the accruals for tax liabilities are adequate for all open tax years based on the assessment of various factors, including interpretations of tax law and prior experience. The assessment relies on estimates and assumptions and may involve judgment about future events. New information may become available that causes management to change its judgment regarding the adequacy of existing tax liabilities. Such changes to tax liabilities will impact tax expense in the period that such determination is made.

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14. BEBAN AKRUAL

14. ACCRUED EXPENSES

| | 2014 USD | 2013 USD | |
|---------------------|------------------|------------------|--------------------------------|
| Utiliti | 508.438 | 473.177 | <i>Utilities</i> |
| Kompensasi karyawan | 406.958 | 428.899 | <i>Employees' compensation</i> |
| Komisi ekspor | 271.288 | 462.167 | <i>Export commission</i> |
| Beban lisensi | 165.368 | 134.637 | <i>License fees</i> |
| Jasa profesional | 13.100 | 71.908 | <i>Professional fees</i> |
| Lainnya | 53.573 | 97.714 | <i>Others</i> |
| | <u>1.420.725</u> | <u>1.668.502</u> | |

15. UTANG BANK JANGKA PANJANG

15. LONG-TERM BANK LOANS

| | 2014 USD | 2013 USD | |
|--|---------------------|---------------------|---|
| The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta, fasilitas investasi, dikenakan bunga sebesar USD BBA LIBOR plus 0,20%, fasilitas maksimum USD 5.000.000, jatuh tempo tanggal 29 Maret 2014, dijamin oleh surat jaminan dari Toray Industries Inc., Jepang (induk perusahaan) sebesar USD 5.000.000 | - | 5.007.055 | <i>The Bank of Tokyo-Mitsubishi UFJ, Ltd., Jakarta, investment facility, bearing interest at USD BBA LIBOR plus 0.20%, maximum facility of USD 5,000,000, due on 29 March 2014, secured by a letter of guarantee from Toray Industries Inc., Japan (parent entity) in the amount of USD 5,000,000</i> |
| Bank Sumitomo Mitsui Indonesia, Jakarta, fasilitas pembelian barang modal, dikenakan bunga sebesar USD BBA LIBOR plus 0,20%, fasilitas maksimum USD 5.000.000, jatuh tempo tanggal 28 Maret 2014, dijamin oleh surat jaminan dari Toray Industries Inc., Jepang (induk perusahaan) sebesar USD 5.000.000 | - | 5.007.054 | <i>Bank Sumitomo Mitsui Indonesia, Jakarta, capital expenditure facility, bearing interest at USD BBA LIBOR plus 0.20%, maximum facility of USD 5,000,000, due on 28 March 2014, secured by a letter of guarantee from Toray Industries Inc., Japan (parent entity) in the amount of USD 5,000,000</i> |
| Sumitomo Mitsui Trust Bank Ltd., Singapura, fasilitas <i>general corporate purpose</i> , dikenakan bunga sebesar USD BBA LIBOR plus 0,20%, fasilitas maksimum USD 5.000.000, jatuh tempo tanggal 31 Maret 2014, dijamin oleh surat jaminan dari Toray Industries Inc., Jepang (induk perusahaan) sebesar USD 5.000.000 | - | 5.007.054 | <i>Sumitomo Mitsui Trust Bank Ltd., Singapore, general corporate purpose facility, bearing interest at USD BBA LIBOR plus 0.20%, maximum facility of USD 5,000,000, due on 31 March 2014, secured by a letter of guarantee from Toray Industries Inc., Japan (parent entity) in the amount of USD 5,000,000</i> |
| Jatuh tempo dalam setahun | - | 15.021.163 | <i>Current maturities</i> |
| Bagian jangka panjang, setelah dikurangi bagian yang jatuh tempo dalam setahun | - | (15.021.163) | <i>Long-term portions, net of current maturities</i> |
| | <u>2014 USD</u> | <u>2013 USD</u> | |
| Pembayaran pokok pinjaman utang bank jangka panjang selama tahun berjalan | 15.000.000 | - | <i>The repayments of loan principal for long-term bank loans during the year</i> |

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15. UTANG BANK JANGKA PANJANG (Lanjutan) 15. LONG-TERM BANK LOANS (Continued)

| | 2014 | 2013 | |
|--|--------|---|---|
| Kisaran suku bunga kontraktual tahunan | 0,625% | 0,568% | <i>Range of annual contractual interest rates</i> |
| <p>Perjanjian kredit yang diperoleh Perseroan mencantumkan beberapa persyaratan, antara lain sehubungan dengan karakteristik Perseroan, susunan pemegang saham, dan beberapa persyaratan administrasi.</p> | | <p><i>The credit agreements obtained by the Company include certain requirements, among others, matters related to characteristics of the Company's business, composition of shareholders, and certain administrative requirements.</i></p> | |

16. LIABILITAS IMBALAN KERJA 16. EMPLOYEE BENEFITS LIABILITIES

a. Imbalan pascakerja

Perseroan membukukan kewajiban atas imbalan pascakerja sesuai dengan Undang-Undang Ketenagakerjaan No. 13/2003. Berdasarkan peraturan ketenagakerjaan Indonesia, Perseroan diwajibkan untuk memberikan imbalan pascakerja kepada karyawannya pada saat berakhirnya masa kerja atau pada saat mereka pensiun. Imbalan ini, terutama berdasarkan masa kerja dan kompensasi karyawan pada saat berakhirnya masa kerja atau pensiun. Kewajiban imbalan pasti ini seluruhnya tidak didanai.

Tabel berikut merangkum saldo imbalan pascakerja per tanggal-tanggal pelaporan, dan juga mutasi kewajiban, dan beban yang diakui selama 2014 dan 2013:

a. Post-employment benefits

The Company recognizes the post-employment benefits obligation in accordance with the Indonesian Labor Law No. 13/2003. In accordance with Indonesian labor regulations, the Company is required to provide certain post-employment benefits to its employees when their employment is terminated or when they retire. Those benefits are primarily based on years of service and the employees' compensation at termination or retirement. This defined benefit obligation is entirely not funded.

The following table summarizes the balance of the obligation for post-employment benefits as of the reporting dates, as well as the movements in the obligation, and the expense recognized during 2014 and 2013.

| | 2014 | 2013 | |
|---|------------------|------------------|---|
| | USD | USD | |
| Mutasi nilai kini kewajiban imbalan pasti: | | | <i>Movement in the present value of the defined benefit obligation:</i> |
| Nilai kini kewajiban imbalan pasti, pada awal tahun | 1.674.289 | 2.104.720 | <i>Present value of defined benefit obligation, beginning of year</i> |
| Beban yang diakui dalam laba rugi imbalan yang dibayarkan | 296.864 | 310.355 | <i>Expense recognized in profit or loss</i> |
| Pengaruh penjabaran | (148.557) | (144.366) | <i>Benefits paid</i> |
| Nilai kini kewajiban imbalan pasti, pada akhir tahun | 1.163.596 | 1.250.009 | <i>Translation effect</i> |
| | <u>1.938.947</u> | <u>1.674.289</u> | <i>Present value of defined benefit obligation, end of year</i> |
| Liabilitas imbalan kerja | | | <i>Employee benefits liabilities</i> |
| Nilai kini kewajiban imbalan pasti | 1.938.947 | 1.674.289 | <i>Present value of defined benefit obligation</i> |
| Kerugian aktuarial yang belum diakui | (722.051) | (660.865) | <i>Unrecognized actuarial losses</i> |
| Pengaruh penjabaran | 32.407 | 103.204 | <i>Translation effect</i> |
| Liabilitas imbalan pasti pada akhir tahun | <u>1.249.303</u> | <u>1.116.628</u> | <i>Defined benefit liabilities at year end</i> |

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| 16. LIABILITAS IMBALAN KERJA (Lanjutan) | | | 16. EMPLOYMENT BENEFITS LIABILITIES (Continued) |
|--|-----------------|----------------|--|
| a. Imbalan pascakerja (Lanjutan) | | | a. Post-employment benefits (Continued) |
| | 2014 | 2013 | |
| | USD | USD | |
| Beban yang diakui dalam laba rugi: | | | <i>Expenses recognized in profit or loss:</i> |
| Beban jasa kini | 120.484 | 148.263 | <i>Current service cost</i> |
| Beban bunga | 149.064 | 116.104 | <i>Interest cost</i> |
| Amortisasi dari: | | | <i>Amortization of:</i> |
| - Kerugian aktuarial | 27.316 | 45.988 | <i>Actuarial losses -</i> |
| Beban yang diakui dalam laba rugi | <u>296.864</u> | <u>310.355</u> | <i>Expense recognized in profit or loss</i> |
| Beban tersebut diakui pada pos berikut dalam laporan laba rugi komprehensif: | | | <i>The expense was recognized in the following line items in the statement of comprehensive income:</i> |
| Beban pokok penjualan | <u>296.864</u> | <u>310.355</u> | <i>Cost of sales</i> |
| b. Imbalan kerja jangka panjang | | | b. Long service benefits |
| Perseroan menyediakan imbalan kerja jangka panjang bagi karyawan yang telah bekerja untuk Perseroan selama suatu periode tertentu. Imbalan menjadi terutang pada tanggal tertentu. | | | <i>The Company provides long-service benefits for its employees who have worked for the Company a certain number of years. The benefits become payable on specified anniversary dates.</i> |
| Mutasi liabilitas imbalan kerja jangka panjang pada tanggal 31 Desember 2014 dan 2013 adalah sebagai berikut: | | | <i>A summary of the movements in the long-service benefits liabilities as of 31 December 2014 and 2013 was as follows:</i> |
| | 2014 | 2013 | |
| | USD | USD | |
| Liabilitas imbalan kerja jangka panjang, awal tahun | 117.545 | 132.419 | <i>Long-service benefits liabilities, beginning of year</i> |
| Beban imbalan kerja | 1.044 | 14.731 | <i>Benefit cost</i> |
| Pembayaran imbalan kerja | (13.341) | (29.605) | <i>Benefit payments</i> |
| Liabilitas imbalan kerja jangka panjang, akhir tahun | <u>105.248</u> | <u>117.545</u> | <i>Long-service benefits liabilities, end of year</i> |
| c. Asumsi aktuarial | | | c. Actuarial assumptions |
| Berikut ini adalah asumsi utama yang digunakan dalam perhitungan aktuarial: | | | <i>Principal assumptions used in the actuarial calculation were as follows:</i> |
| | 2014 | 2013 | |
| Tingkat bunga | 8,25% per annum | 9% per annum | <i>Discount rate</i> |
| Tingkat kenaikan gaji | 7% per annum | 7% per annum | <i>Future salary increase rate</i> |

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16. LIABILITAS IMBALAN KERJA (Lanjutan)

16. EMPLOYMENT BENEFITS LIABILITIES (Continued)

c. Asumsi actuarial (Lanjutan)

Tingkat diskonto digunakan untuk menentukan nilai kini dari kewajiban imbalan kerja pada tanggal penilaian. Secara umum, tingkat bunga berhubungan dengan hasil imbal balik obligasi pemerintah yang diperdagangkan di pasar aktif pada tanggal pelaporan.

Asumsi tingkat kenaikan gaji di masa depan memproyeksikan kewajiban imbalan kerja mulai dari tanggal penilaian sampai dengan usia pensiun normal. Tingkat kenaikan gaji umumnya ditentukan dengan memperhitungkan penyesuaian inflasi terhadap tingkat upah, dan juga bertambahnya masa kerja.

d. Informasi historis

| | 2014 | 2013 | 2012 | 2011 | 2010 |
|---|-----------|-----------|-----------|-----------|-----------|
| | USD | USD | USD | USD | USD |
| Nilai kini kewajiban imbalan pasti | 2.044.195 | 1.791.834 | 2.237.139 | 1.902.852 | 1.490.133 |
| Penyesuaian yang timbul dari liabilitas program | 35.930 | 364.940 | 220.107 | 133.349 | (29.298) |

c. Actuarial assumptions (Continued)

The discount rate is used in determining the present value of the benefit obligation at valuation date. In general, the discount rate correlates with the yield on high quality government bonds that are traded in active capital markets at the reporting dates.

The future salary increase assumption projects the benefit obligation starting from the valuation date through the normal retirement age. The salary increase rate is generally determined by applying inflation adjustments to pay scales, and by taking into account the length of service.

d. Historical information

*Present value of the defined benefit obligation
Experience adjustments arising from plan liabilities*

17. MODAL SAHAM

17. SHARE CAPITAL

Per 31 Desember 2014 dan 2013, modal dasar Perseroan berjumlah Rp 10.000 juta atau USD 18.396.572, yang terdiri dari 6.500.000 saham seri B (saham biasa) dan 3.500.000 saham seri A (14,5% nonkumulatif partisipasi laba), masing-masing dengan nilai nominal Rp 1.000 per saham, telah ditempatkan seluruhnya dan disetor penuh oleh para pemegang saham berikut:

As of 31 December 2014 and 2013, the authorized share capital of the Company amounted to Rp 10,000 million or USD 18,396,572, consist of 6,500,000 shares of B series (common stock) and 3,500,000 shares of A series (14.5% non-cumulative participating dividend) at nominal value of Rp 1,000 per share, fully issued to and paid-up by the following shareholders:

| Pemegang saham | Jumlah saham/ Number of shares | | Jumlah nominal (dalam jutaan Rupiah)/ Nominal value (in millions of Rupiah) | Jumlah nominal (dalam Dolar ASY) Nominal value (in USD) | % | Shareholders |
|--------------------------------|-----------------------------------|---------------------|--|--|------------|-------------------------------|
| | Seri A/ A series | Seri B/ B series | | | | |
| Toray Industries Inc., Jepang | 200.000 | 2.792.990 | 2.993 | 5.506.076 | 30 | Toray Industries Inc., Japan |
| Kanematsu Corporation, Jepang | - | 2.296.250 | 2.296 | 4.224.313 | 23 | Kanematsu Corporation, Japan |
| Tokai Senko K.K., Jepang | - | 326.000 | 326 | 599.728 | 3 | Tokai Senko K.K., Japan |
| Kurabo Industries Ltd., Jepang | - | 84.760 | 85 | 155.929 | 1 | Kurabo Industries Ltd., Japan |
| PT Budiman Kencana Lestari | 165.500 | 1.000.000 | 1.165 | 2.144.120 | 12 | PT Budiman Kencana Lestari |
| PT Prospect Motor | 1.197.050 | - | 1.197 | 2.202.162 | 12 | PT Prospect Motor |
| PT Easterntex | 1.014.900 | - | 1.015 | 1.867.068 | 10 | PT Easterntex |
| Pemegang saham publik lainnya | 922.550 | - | 923 | 1.697.176 | 9 | Other public shareholders |
| | <u>3.500.000</u> | <u>6.500.000</u> | <u>10.000</u> | <u>18.396.572</u> | <u>100</u> | |

Berdasarkan Anggaran Dasar Perseroan, saham-saham seri A yang telah diterbitkan tidak akan diubah menjadi saham-saham seri B.

In accordance with the Company's Articles of Association, the outstanding shares of A series shall not be converted into shares of B series in the future.

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18. TAMBAHAN MODAL DISETOR

18. ADDITIONAL PAID-IN CAPITAL

Merupakan selisih antara harga penawaran saham Rp 5.500 per saham dengan nilai nominal Rp 5.000 per saham dari 116.000 saham yang dijual dalam masa penawaran perdana pada bulan Mei 1979 [lihat Catatan 1b (i)].

Represents the premium as a result of the difference between the offering price of Rp 5,500 and nominal value of Rp 5,000 per share from 116,000 shares sold during the initial public offering period of May 1979 [see Note 1b (i)].

19. PENJUALAN NETO

19. NET SALES

| | 2014 | 2013 | |
|-----------------------|-------------------|-------------------|------------------------|
| | USD | USD | |
| Penjualan persediaan: | | | <i>Sales of goods:</i> |
| Pihak ketiga | 31.061.686 | 27.826.026 | <i>Third parties</i> |
| Pihak berelasi | 3.353.375 | 3.084.001 | <i>Related parties</i> |
| Komisi | - | 283.095 | <i>Commission</i> |
| | <u>34.415.061</u> | <u>31.193.122</u> | |

Di tahun 2014 dan 2013, tidak ada penjualan ke pelanggan tertentu yang melebihi 10% dari total penjualan.

In 2014 and 2013, there was no sales to any customer exceeds 10% of total sales.

20. BEBAN POKOK PENJUALAN

20. COST OF SALES

| | 2014 | 2013 | |
|--|-------------------|-------------------|---|
| | USD | USD | |
| Pemakaian bahan baku | 11.659.447 | 9.219.349 | <i>Raw materials used</i> |
| Gaji karyawan dan kompensasi lainnya | 4.691.958 | 4.836.239 | <i>Employees' salaries and other compensation</i> |
| Penyusutan aset tetap | 2.064.038 | 2.156.109 | <i>Depreciation of fixed assets</i> |
| Biaya overhead lainnya | 12.122.261 | 11.349.629 | <i>Other factory overhead</i> |
| Jumlah biaya produksi | 30.537.704 | 27.561.326 | <i>Total production costs</i> |
| Persediaan awal barang dalam pengolahan | 1.467.339 | 1.376.213 | <i>Beginning balance of work in process</i> |
| Persediaan akhir barang dalam pengolahan | (1.660.386) | (1.467.339) | <i>Ending balance of work in process</i> |
| Biaya pokok produksi | 30.344.657 | 27.470.200 | <i>Cost of goods manufactured</i> |
| Persediaan awal barang jadi | 1.316.709 | 1.384.835 | <i>Beginning balance of finished goods</i> |
| Persediaan akhir barang jadi | (1.898.628) | (1.316.709) | <i>Ending balance of finished goods</i> |
| Beban pokok penjualan | <u>29.762.738</u> | <u>27.538.326</u> | <i>Cost of sales</i> |

Rincian pemasok dengan jumlah nilai pembelian bahan baku yang melebihi 10% dari total pembelian neto adalah sebagai berikut:

The details of suppliers from whom the purchase of raw materials amounted to more than 10% of the total net purchases were as follows:

| | 2014 | 2013 | |
|-------------------------------|-----------|-----------|--------------------------------------|
| | USD | USD | |
| PT Indonesia Toray Synthetics | 2.978.276 | 3.370.952 | <i>PT Indonesia Toray Synthetics</i> |
| Toyoshima Inc., AS | 3.512.255 | 3.970.510 | <i>Toyoshima Inc., USA</i> |